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Commodity Daily

24 October 2025

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Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4126.28	4098.42	27.86	0.68%
COMEX Silver	48.92	48.4926	0.4274	0.88%
WTI Crude Oil	61.79	58.5	3.29	5.62%
Natural Gas	3.344	3.450	-0.106	-3.07%
LME Copper	10855	10663	191.5	1.80%
LME Zinc	3017.5	3029.0	-11.5	-0.38%
LME Lead	2010.5	1990.5	20	1.00%
LME Aluminium	2862.5	2807.0	55.5	1.98%
Currencies				
Dollar Index	98.936	98.897	0.039	0.04%
USDINR	87.851	NA	NA	NA
EURUSD	1.1618	1.1611	0.0007	0.06%
Global Equity Indices				
BSE Sensex	84556	NA	NA	NA
Hang Seng Index	25968	25782	186	0.72%
Nikkei	48642	49308	-666	-1.35%
Shanghai	3922	3914	9	0.22%
S&P 500 Index	6738	6699	39	0.58%
Dow Jones	46735	46590	144	0.31%
Nasdaq	25097	24879	218	0.88%
FTSE 500	9579	9515	64	0.67%
CAC Index	8226	8207	19	0.23%
DAX Index	24208	24151	57	0.23%

GLOBAL MARKET ROUND UP

- *Bullion moved higher on Thursday, recovering some of the significant losses experienced earlier in the week, as the market transitioned from initial bullish enthusiasm to concerns about an overheating rally. However, any further gains appear likely to be constrained in the short term. Investors are still evaluating the potential for improved relations between the U.S. and China, with President Donald Trump and President Xi Jinping scheduled to meet next week in an effort to ease the ongoing trade tensions. Progress could alleviate some of the geopolitical anxiety that has driven up demand for safe-haven assets like gold.*
- *Crude oil experienced its largest one-day gain in over four months following the U.S. announcement of sanctions against Russia's largest oil companies, which threatens supplies from one of the world's top oil-producing nations. With the recent increase in attacks on Russian oil facilities, these sanctions raise the chances of major interruptions in Russian crude production and exports, leading to possible production halts that could help balance the oversupplied market and support oil prices.*
- *Natural gas prices fell on Thursday due to a larger-than-expected increase in weekly natural gas storage. The EIA reported that natural gas inventories rose by 87 bcf for the week ending October 17, surpassing expectations of an increase of 83 bcf and exceeding the five-year average of 77 bcf.*
- *Copper reached its highest price in two weeks following a bullish near-term outlook among traders highlighted by Goldman Sachs Group Inc. Additionally, the Chilean miner Antofagasta Plc's conservative production target intensified concerns about supply.*
- *On the macro front, market participants are focusing on the U.S. Consumer Price Index (CPI) for September, which is due later today. The market anticipates a 0.4% increase in the headline number and a 0.3% rise in the core figure from month to month.*

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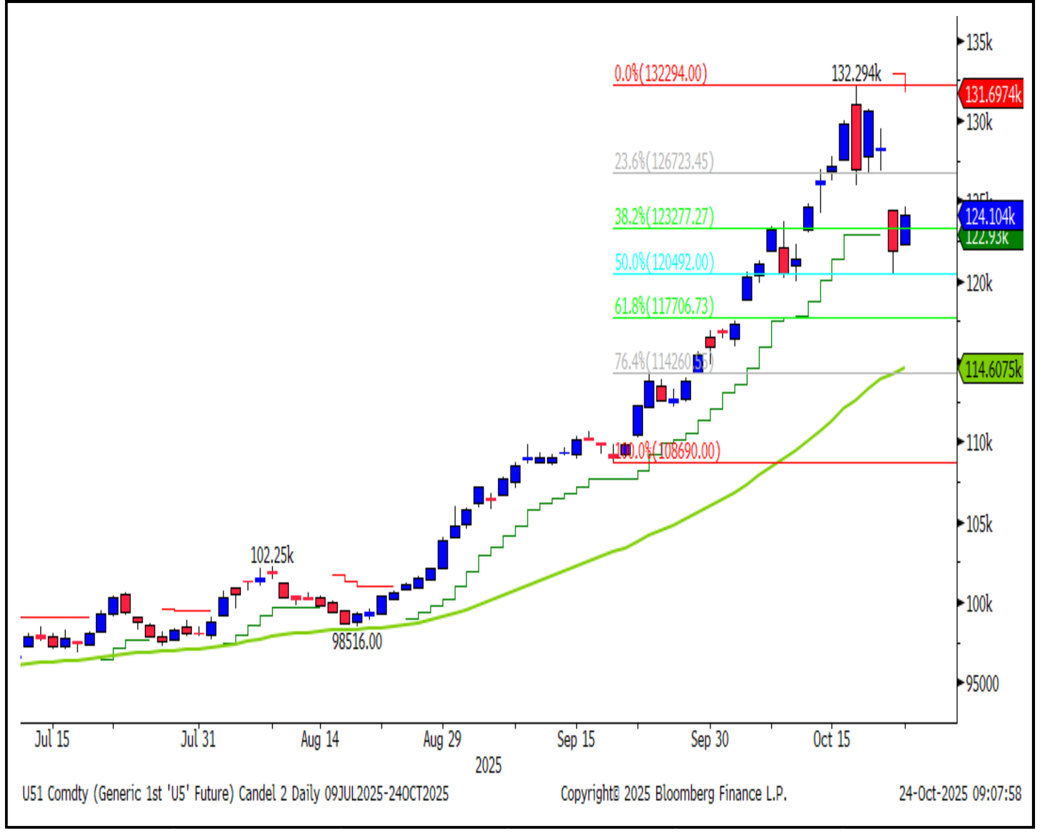
MCX Gold Future



- ***Trading Range:*** *121080 to 125545*
- ***Intraday Trading Strategy:*** *Sell Gold Mini Dec Fut at 124050-124075 SL 124900 Target 122780/122350*

MCX Silver Future

- ***Trading Range:*** *144480 to 150600*
- ***Intraday Trading Strategy:*** *Sell Silver Mini Nov Fut at 149750-149775 SL 151425 Target 147480/146500*

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MCX Crude Oil Future

- ***Trading Range:*** *5275 to 5580*
- ***Intraday Trading Strategy:*** *Buy Crude Oil Nov Fut at 5365-5375 SL 5319 Target 5450/5525*

MCX Natural Gas Future

- ***Trading Range:*** *275 to 310*
- ***Intraday Trading Strategy:*** *Sell Natural Gas Oct Fut at 294-295.0 SL 303.80 Target 284/280.0*

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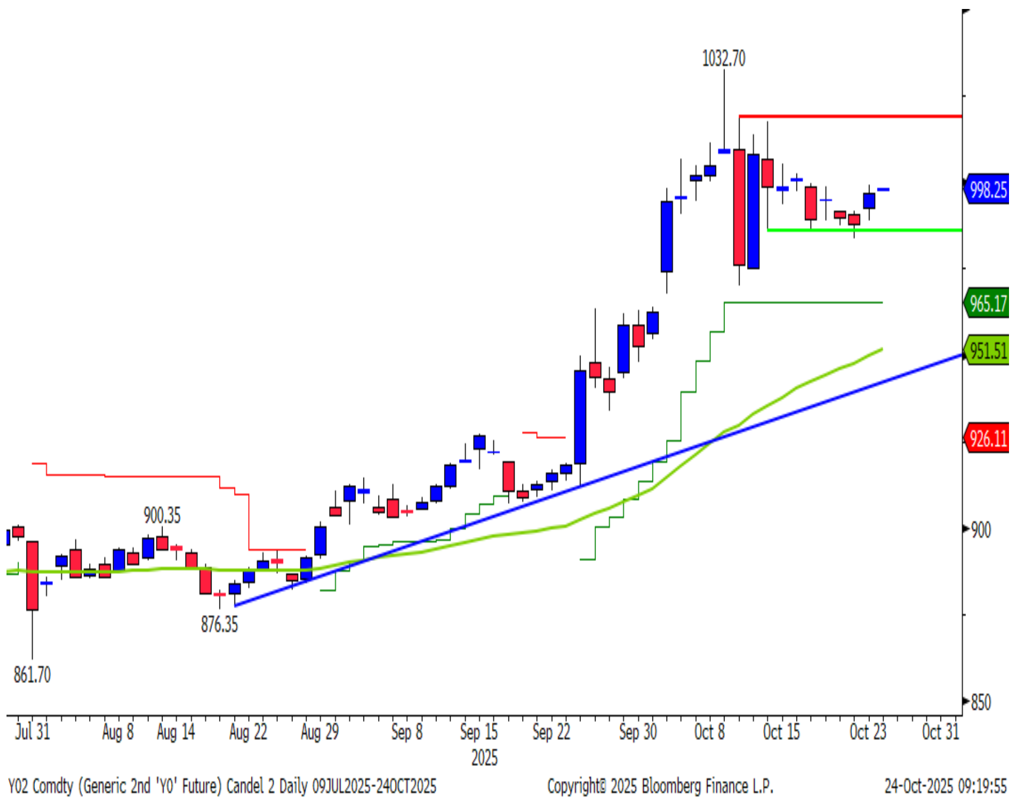
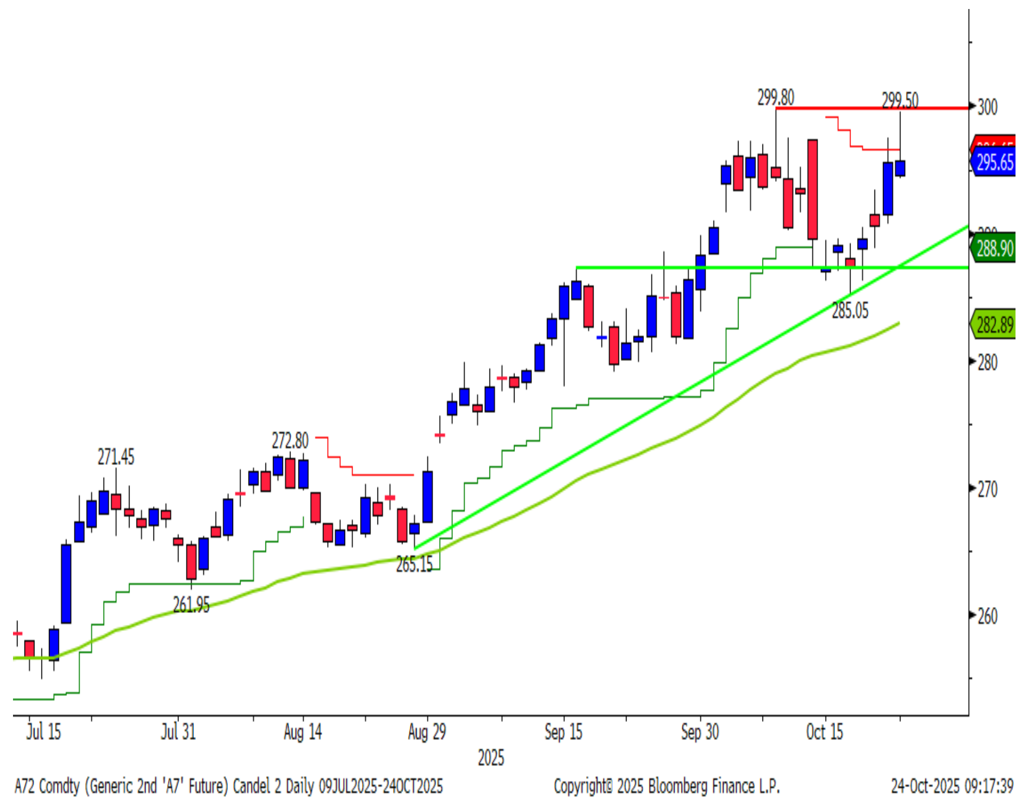
MCX Copper Future



- ***Trading Range:*** *984 to 1006*
- ***Intraday Trading Strategy:*** *Sell Copper Nov Fut at 999-999.80 SL 1004.8 Target 992.80/988.0*

MCX Zinc Future



- ***Trading Range:*** *287 to 299.80*
- ***Intraday Trading Strategy:*** *Sell Zinc Nov Fut at 297.8 SL 300.5Target 294.2/292.0.*

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Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	123668	119068	121368	122736	125036	125968	128268	125693	122702	56.2
Silver	148062	140312	144187	146350	150225	151937	155812	149900	150184	51.7
Crude Oil	5358	4732	5045	5241	5554	5671	5984	5215	5340	52.7
Natural Gas	299.7	272.1	285.9	291.3	305.1	313.5	327.3	297.6	288.4	50.6
Copper	995.1	974.2	984.6	990.8	1001.3	1005.5	1016.0	993.7	988.8	61.3
Zinc	296.5	286.1	291.3	293.5	298.7	301.7	306.9	293.4	291.2	62.4
Lead	181.9	178.5	180.2	181.3	183.0	183.6	185.3	180.9	183.4	51.3
Aluminium	268.6	263.9	266.3	267.7	270.1	271.0	273.3	267.4	264.8	62.9

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Dec-25	122300	124600	122300	124104	1.84%	12885	-4%	12391	-27%
Silver	05-Dec-25	147799	149775	145900	148512	2.03%	20628	-5%	18783	1%
Crude Oil	19-Nov-25	5162	5475	5162	5437	5.55%	14766	-28%	41435	208%
Natural Gas	28-Oct-25	305.3	308.1	294.3	296.7	-2.88%	12448	-15%	91948	22%
Copper	28-Nov-25	992.9	999.3	988.9	997.0	0.92%	6812	-2%	3415	132%
Zinc	28-Nov-25	294.6	299.5	294.3	295.7	0.02%	1417	8%	1400	18%
Lead	28-Nov-25	181.0	182.5	180.8	182.4	0.80%	194	56%	202	261%
Aluminium	28-Nov-25	268.0	269.5	267.2	269.2	0.65%	2717	48%	1712	173%

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Disclosure:

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